

**UA Clinton School of Public Service
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2025**

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 1,500,000					\$ 1,500,000
Less: Institutional scholarships						-
Less: Other scholarship allowances			(1,496,872)			(1,496,872)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts			310,795			310,795
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues						-
TOTAL OPERATING REVENUES	1,500,000	-	(1,186,077)	-	-	313,923
OPERATING EXPENSES						
Compensation & benefits	3,165,634		555,708			3,721,342
Supplies & services	605,262		741,489			1,346,751
Scholarships & fellowships						-
Insurance plan						-
Depreciation				66,000		66,000
TOTAL OPERATING EXPENSES	3,770,896	-	1,297,197	66,000	-	5,134,093
OPERATING INCOME/LOSS	(2,270,896)	-	(2,483,274)	(66,000)	-	(4,820,170)

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	2,336,896					2,336,896
Property & sales tax						-
Federal nonoperating grants						-
State and local nonoperating grants						-
Other nonoperating grants						-
Gifts			2,025,974			2,025,974
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	2,336,896	-	2,025,974	-	-	4,362,870
INCOME (LOSS) BEFORE OTHER REV/EXP	66,000	-	(457,300)	(66,000)	-	(457,300)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other						-
TOTAL TRANSFERS IN (OUT)	(66,000)	-	-	66,000	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ (457,300)	\$ -	\$ -	\$ (457,300)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*			457,300			457,300
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						
Carry over of Kellogg Foundation Grants			457,300			457,300
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ 457,300	\$ -	\$ -	\$ 457,300
NET POSITION:						
Audited net position at June 30, 2023	\$ 2,065,579		\$ 69,473	\$ 226,837		\$ 2,361,889
Projected change in net position for year ending June 30, 2024	100,000					100,000
Projected net position at June 30, 2024	\$ 2,165,579	\$ -	\$ 69,473	\$ 226,837	\$ -	\$ 2,461,889